GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:897
ANSWERED ON:23.10.2008
INVESTMENT IN STEEL SECTOR
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Will the Minister of STEEL be pleased to state:

(a) the number of Memorandum of Understandings (MoUs) signed between the State Governments and private companies in respect of investments in the steel sector;

(b) the number of mega projects currently being executed; and

(c) the total production capacity of each plant proposed to be set in the steel sector?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI JITIN PRASADA)

(a)to(c): As per the latest information in the Ministry of Steel, 193 investors have signed Memorandum of Understandings with various State Governments to set up steel projects at proposed cost of Rupees five lakh fourteen thousand Crores approx. Investment plan in respect of certain major steel investors, proposing to set up steel projects are as below: -

(Crude steel capacity in million tonnes)

S.N	Name of the company	Current production capacity to be achieved by 2011-12	Capacity likely by 2019-20	Total proposed
1.	Steel Authority of India Ltd.	12.84	24.84	60.0
2.	Rashtriya Ispat Nigam Ltd.	2.9	6.3	6.3
3	NMDC Ltd.	-	-	3.0
4	Tata Steel Ltd.	5.0	13.0	33.5
5.	Essar Steel Ltd.	4.6	14.50	20.5
6	JSW Steel Ltd.	4.1	11.0	31.0
7	Jindal Steel & Power Ltd.	2.4	10.45	26.5
8	Ispat Industries Ltd.	3.0	5.0	17.0
9	POSCO India Pvt. Ltd.	-	-	12.0
10	Arcellor Mittal India Ltd.	-	-	24.0